

21-Nov-02

Distribution of Federal Taxes, 2000

Family Economic Income Quintile <sup>1</sup>	Total Federal Taxes	Individual Income	Corporate Income	Payroll	Excises <sup>1</sup>	Estate and Gift
<b>Percent Distribution</b>						
Lowest <sup>2</sup>	0.7	-0.6	1.1	2.3	2.0	0.0
Second	3.9	0.5	4.3	7.9	6.7	0.0
Third	10.2	6.9	9.2	14.9	12.8	0.0
Fourth	19.9	16.3	14.9	26.4	22.1	0.8
Highest	65.1	76.6	70.6	48.3	56.3	99.2
<b>Total<sup>2</sup></b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Top 10%	48.5	61.3	59.1	28.2	39.6	96.2
Top 5%	36.5	49.1	49.7	15.4	28.4	91.0
Top 1%	20.1	29.5	30.3	4.0	13.9	64.2
<b>As a Percent of Income</b>						
Lowest <sup>2</sup>	5.9	-2.4	0.9	6.7	0.7	0.0
Second	11.7	0.8	1.4	8.7	0.8	0.0
Third	17.4	5.6	1.6	9.3	0.9	0.0
Fourth	20.1	7.8	1.6	9.8	0.9	0.0
Highest	24.6	13.7	2.8	6.7	0.9	0.5
<b>Total<sup>2</sup></b>	<b>21.5</b>	<b>10.1</b>	<b>2.3</b>	<b>7.9</b>	<b>0.9</b>	<b>0.3</b>
Top 10%	25.7	15.4	3.3	5.5	0.9	0.7
Top 5%	26.6	16.9	3.8	4.1	0.9	0.9
Top 1 %	29.1	20.2	4.6	2.1	0.9	1.3

Source: Department of the Treasury: Office of Tax Analysis Working Paper #85, "U.S. Treasury Distributional Methodology" by Julie-Anne Cronin (September 1999)