

Table T12-0325
\$3.5 Million Unindexed Exemption and 45% Top Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹

Size of Gross Estate (millions of 2012 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	230	1.5	798	3,530	0.5	0	0	0.0	0.0
3.5 - 5.0	6,020	39.2	25,314	4,205	14.7	426	71	2.1	1.7
5.0 - 10.0	5,910	38.5	40,564	6,866	23.6	3,169	536	15.7	7.8
10.0 - 20.0	1,990	13.0	27,725	13,911	16.1	4,208	2,111	20.8	15.2
More than 20.0	1,200	7.8	77,484	64,462	45.1	12,441	10,350	61.5	16.1
All	15,350	100.0	171,884	11,198	100.0	20,244	1,319	100.0	11.8
Taxable Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	3.7
3.5 - 5.0	1,540	22.2	6,646	4,305	6.3	426	276	2.1	6.4
5.0 - 10.0	3,260	46.8	22,783	6,995	21.6	3,169	973	15.7	13.9
10.0 - 20.0	1,340	19.3	18,747	14,001	17.7	4,208	3,142	20.8	22.4
More than 20.0	810	11.7	57,495	70,633	54.4	12,441	15,284	61.5	21.6
All	6,950	100.0	105,673	15,196	100.0	20,244	2,911	100.0	19.2
Non-Taxable Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	230	2.7	797	3,525	1.2	0	0	n/a	0.0
3.5 - 5.0	4,480	53.3	18,668	4,171	28.2	0	0	n/a	0.0
5.0 - 10.0	2,650	31.6	17,780	6,707	26.9	0	0	n/a	0.0
10.0 - 20.0	650	7.8	8,979	13,729	13.6	0	0	n/a	0.0
More than 20.0	390	4.6	19,988	51,516	30.2	0	0	n/a	0.0
All	8,400	100.0	66,212	7,887	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

(1) Estimates are for decedents dying in calendar year 2013; estate tax law has a \$3.5 million exemption with a 45% top rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Average net estate tax liability as a percentage of average gross estate.

Table T12-0325
\$3.5 Million Unindexed Exemption and 45% Top Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹
Farms and Businesses Under \$5 Million²

Size of Gross Estate (millions of 2012 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	20	2.1	57	3,534	1.7	0	0	0.0	0.0
3.5 - 5.0	580	75.6	2,239	3,894	66.0	3	5	9.7	0.1
5.0 - 10.0	170	22.3	1,098	6,457	32.4	27	158	90.3	2.4
All	760	100.0	3,393	4,459	100.0	30	39	100.0	0.9
Taxable Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	4.2
3.5 - 5.0	10	23.8	47	4,664	17.6	3	289	9.7	6.2
5.0 - 10.0	30	76.2	219	6,833	82.4	27	840	90.3	12.3
All	40	100.0	265	6,319	100.0	30	709	100.0	11.2
Non-Taxable Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	20	2.2	56	3,529	1.8	0	0	n/a	0.0
3.5 - 5.0	570	78.6	2,192	3,880	70.1	0	0	n/a	0.0
5.0 - 10.0	140	19.2	879	6,370	28.1	0	0	n/a	0.0
All	720	100.0	3,128	4,350	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

(1) Estimates are for decedents dying in calendar year 2013; estate tax law has a \$3.5 million exemption with a 45% top rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T12-0325
\$3.5 Million Unindexed Exemption and 45% Top Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹
Farms and Businesses²

Size of Gross Estate (millions of 2012 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	20	1.6	57	3,534	0.4	0	0	0.0	0.0
3.5 - 5.0	580	56.9	2,239	3,894	16.2	3	5	0.2	0.1
5.0 - 10.0	220	22.1	1,570	7,039	11.4	41	182	3.3	2.6
10.0 - 20.0	90	8.4	1,163	13,681	8.4	152	1,790	12.2	13.1
More than 20.0	110	11.2	8,796	77,841	63.6	1,055	9,339	84.4	12.0
All	1,010	100.1	13,824	13,674	100.0	1,251	1,237	100.0	9.0
Taxable Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	4.2
3.5 - 5.0	10	6.2	47	4,664	0.7	3	289	0.2	6.2
5.0 - 10.0	50	28.4	345	7,495	4.9	41	884	3.3	11.8
10.0 - 20.0	50	27.8	640	14,223	9.1	152	3,381	12.2	23.8
More than 20.0	60	37.0	6,036	100,597	85.4	1,055	17,588	84.4	17.5
All	160	99.4	7,067	43,625	100.0	1,251	7,722	100.0	17.7
Non-Taxable Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	20	1.9	56	3,529	0.8	0	0	n/a	0.0
3.5 - 5.0	570	66.5	2,192	3,880	32.4	0	0	n/a	0.0
5.0 - 10.0	180	20.8	1,225	6,920	18.1	0	0	n/a	0.0
10.0 - 20.0	40	4.6	523	13,405	7.7	0	0	n/a	0.0
More than 20.0	50	6.1	2,760	53,082	40.9	0	0	n/a	0.0
All	850	100.0	6,757	7,958	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

(1) Estimates are for decedents dying in calendar year 2013; estate tax law has a \$3.5 million exemption with a 45% top rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T12-0325
\$3.5 Million Unindexed Exemption and 45% Top Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹
Returns with Any Farm or Business Assets

Size of Gross Estate (millions of 2012 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	50	0.6	162	3,528	0.2	0	0	0.0	0.0
3.5 - 5.0	2,450	33.1	10,299	4,199	9.5	119	48	0.9	1.2
5.0 - 10.0	2,860	38.6	19,793	6,911	18.3	1,330	464	9.8	6.7
10.0 - 20.0	1,160	15.6	16,076	13,858	14.9	2,239	1,930	16.6	13.9
More than 20.0	890	12.0	61,845	69,255	57.2	9,817	10,993	72.7	15.9
All	7,420	100.0	108,175	14,585	100.0	13,504	1,821	100.0	12.5
Taxable Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	4.0
3.5 - 5.0	450	14.3	1,986	4,383	2.9	119	262	0.9	6.0
5.0 - 10.0	1,390	43.9	9,809	7,037	14.5	1,330	954	9.8	13.6
10.0 - 20.0	730	23.0	10,120	13,863	14.9	2,239	3,067	16.6	22.1
More than 20.0	600	18.8	45,946	76,833	67.7	9,817	16,416	72.7	21.4
All	3,180	100.0	67,861	21,373	100.0	13,504	4,253	100.0	19.9
Non-Taxable Returns									
Less than 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	50	1.1	162	3,526	0.4	0	0	n/a	0.0
3.5 - 5.0	2,000	47.2	8,313	4,155	20.6	0	0	n/a	0.0
5.0 - 10.0	1,470	34.7	9,984	6,792	24.8	0	0	n/a	0.0
10.0 - 20.0	430	10.1	5,956	13,851	14.8	0	0	n/a	0.0
More than 20.0	300	7.0	15,899	53,713	39.4	0	0	n/a	0.0
All	4,240	100.0	40,315	9,504	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

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(2) Average net estate tax liability as a percentage of average gross estate.