Table T11-0153 Sources of Flow-Through Business Income by Cash Income Percentile, 2011 Baseline: Current Law

Tax Units Reporting Net Income/Loss From:

Cash Income Percentile ¹	Sole Proprietor ²				Partnership Income ³					S Corporati	on Income		Combined			
									- Corporation income				(Sole Proprietor + Partnership + S Corporation)			
	Number of Units		Net Income/Loss		Number of Units		Net Income/Loss		Number of Units		Net Income/Loss		Number of Units		Net Income/Loss	
	Number	Percent	Amount	Percent	Number	Percent	Amount	Percent	Number	Percent	Amount	Percent	Number	Percent	Amount	Percent
	(thousands)	of Total	(\$millions)	of Total	(thousands)	of Total	(\$millions)	of Total	(thousands)	of Total	(\$millions)	of Total	(thousands)	of Total	(\$millions)	of Total
Lowest Quintile	4,371	18.2	15,738	7.1	148	3.4	-935	-0.4	199	4.9	-2,565	-0.8	4,614	15.7	12,238	1.6
Second Quintile	4,198	17.5	21,276	9.6	259	5.9	714	0.3	237	5.8	-56	0.0	4,557	15.5	21,934	2.9
Middle Quintile	4,523	18.8	20,380	9.2	404	9.2	2,773	1.3	448	11.0	1,052	0.3	5,094	17.3	24,205	3.2
Fourth Quintile	4,826	20.1	29,733	13.4	806	18.3	5,906	2.7	758	18.7	9,581	3.0	5,866	19.9	45,219	6.0
Top Quintile	5,424	22.6	150,501	67.9	2,689	61.0	214,828	99.7	2,277	56.1	322,844	100.8	8,446	28.7	688,173	90.8
All	24,043	100.0	221,650	100.0	4,406	100.0	215,575	100.0	4,057	100.0	320,312	100.0	29,413	100.0	757,536	100.0
Addendum																
80-90	2,547	10.6	30,056	13.6	657	14.9	7,902	3.7	683	16.8	15,702	4.9	3,397	11.5	53,660	7.1
90-95	1,267	5.3	31,500	14.2	552	12.5	13,189	6.1	453	11.2	16,929	5.3	1,939	6.6	61,618	8.1
95-99	1,279	5.3	57,454	25.9	952	21.6	58,683	27.2	767	18.9	67,668	21.1	2,306	7.8	183,805	24.3
Top 1 Percent	331	1.4	31,491	14.2	527	12.0	135,054	62.6	374	9.2	222,545	69.5	805	2.7	389,090	51.4
Top 0.1 Percent	34	0.1	5,592	2.5	81	1.8	52,586	24.4	62	1.5	133,491	41.7	102	0.3	191,669	25.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

⁽¹⁾ Calendar year. Tax units that are dependents of other tax units are excluded from the analysis. Tax units with negative cash income are not included in the lowest income category but are included in the totals. The cash income percentile classes used ir this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2011 dollars): 20% \$16,812, 40% \$33,542, 60% \$59,486, 80% \$103,465, 90% \$163,173, 95% \$210,998, 99% (2) Sole proprietor income includes Schedule C and Schedule F income.

⁽³⁾ Partnership income consists of ordinary business income from general partnerships, limited partnerships, and limited liability companies (LLCs), as reported on Schedule E Part II.

7-Jun-11 PRELIMINARY RESULTS http://www.taxpolicycenter.org

Table T11-0153

Sources of Positive Flow-Through Business Income by Cash Income Percentile, 2011

Baseline: Current Law

Tax Units Reporting Net Positive Income From:

	Sole Pror	2													
Sole Proprietor ²				Partnership Income ³				S Corporation Income				Combined (Sole Proprietor + Partnership + S Corporation)			
Number of Units		Positive Income		Number of Units		Positive Income		Number of Units		Positive Income		Number of Units		Positive Income	
nber	Percent	Amount	Percent	Number	Percent	Amount	Percent	Number	Percent	Amount	Percent	Number	Percent	Amount	Percent
sands)	of Total	(\$millions)	of Total	(thousands)	of Total	(\$millions)	of Total	(thousands)	of Total	(\$millions)	of Total	(thousands)	of Total	(\$millions)	of Total
3 742	23.1	23 677	73	73	2.5	549	0.2	77	29	683	0.2	3 841	19 3	24 205	2.6
3,058		,									_	,		•	3.8
2,856	17.6	38,705	11.9	243	8.5	4,492	1.7	244	9.3	4,251	1.2	3,190	16.0	46,282	5.0
2,876	17.8	47,992	14.7	521	18.2	9,345	3.5	504	19.2	13,219	3.6	3,612	18.2	68,371	7.3
3,573	22.1	182,252	55.9	1,841	64.3	249,344	93.5	1,658	63.0	348,147	94.3	5,913	29.7	758,999	81.3
6,193	100.0	325,942	100.0	2,862	100.0	266,709	100.0	2,631	100.0	369,123	100.0	19,901	100.0	934,131	100.0
1,545	9.5	41,594	12.8	399	14.0	10,242	3.8	448	17.0	20,072	5.4	2,119	10.6	69,916	7.5
905	5.6	35,734	11.0	395	13.8	15,066	5.6	325	12.3	19,216	5.2	1,426	7.2	68,413	7.3
894	5.5	65,734	20.2	673	23.5	65,293	24.5	591	22.5	73,517	19.9	1,737	8.7	199,125	21.3
229	1.4	39,189	12.0	374	13.1	158,743	59.5	294	11.2	235,341	63.8	632	3.2	421,546	45.1
21	0.1	8,868	2.7	52	1.8	68,126	25.5	47	1.8	140,862	38.2	76	0.4	211,525	22.6
3 3 2 2 3 6	,742 ,058 ,856 ,876 ,573 ,193 ,545 905 894 229	her percent of Total ,742 23.1 ,058 18.9 ,856 17.6 ,876 17.8 ,573 22.1 ,193 100.0 ,545 9.5 905 5.6 894 5.5 229 1.4	obser (ands) Percent of Total Amount (\$millions) ,742 23.1 23,677 ,058 18.9 32,274 ,856 17.6 38,705 ,876 17.8 47,992 ,573 22.1 182,252 ,193 100.0 325,942 ,545 9.5 41,594 905 5.6 35,734 894 5.5 65,734 229 1.4 39,189	ober (ands) Percent of Total Amount (\$millions) Percent of Total ,742 23.1 23,677 7.3 ,058 18.9 32,274 9.9 ,856 17.6 38,705 11.9 ,876 17.8 47,992 14.7 ,573 22.1 182,252 55.9 ,193 100.0 325,942 100.0 ,545 9.5 41,594 12.8 905 5.6 35,734 11.0 894 5.5 65,734 20.2 229 1.4 39,189 12.0	ober (ands) Percent of Total Amount (\$millions) Percent of Total Number (thousands) ,742 23.1 23,677 7.3 73 ,058 18.9 32,274 9.9 167 ,856 17.6 38,705 11.9 243 ,876 17.8 47,992 14.7 521 ,573 22.1 182,252 55.9 1,841 ,193 100.0 325,942 100.0 2,862 ,545 9.5 41,594 12.8 399 905 5.6 35,734 11.0 395 894 5.5 65,734 20.2 673 229 1.4 39,189 12.0 374	ober (ands) Percent (sands) Amount (\$millions) Percent of Total Number (thousands) Percent of Total ,742 23.1 23,677 7.3 73 2.5 ,058 18.9 32,274 9.9 167 5.9 ,856 17.6 38,705 11.9 243 8.5 ,876 17.8 47,992 14.7 521 18.2 ,573 22.1 182,252 55.9 1,841 64.3 ,193 100.0 325,942 100.0 2,862 100.0 ,545 9.5 41,594 12.8 399 14.0 905 5.6 35,734 11.0 395 13.8 894 5.5 65,734 20.2 673 23.5 229 1.4 39,189 12.0 374 13.1	obsert ands) Percent of Total Amount (\$millions) Percent of Total Number (thousands) Percent of Total Amount (\$millions) ,742 23.1 23,677 7.3 73 2.5 549 ,058 18.9 32,274 9.9 167 5.9 2,010 ,856 17.6 38,705 11.9 243 8.5 4,492 ,876 17.8 47,992 14.7 521 18.2 9,345 ,573 22.1 182,252 55.9 1,841 64.3 249,344 ,193 100.0 325,942 100.0 2,862 100.0 266,709 ,545 9.5 41,594 12.8 399 14.0 10,242 905 5.6 35,734 11.0 395 13.8 15,066 894 5.5 65,734 20.2 673 23.5 65,293 229 1.4 39,189 12.0 374 13.1 158,743	ober (ands) Percent (smillions) Amount (smillions) Percent (thousands) Number (smillions) Percent (smillions) Amount (smillions) Oct	ober (ands) Percent (smillions) Amount (smillions) Percent (thousands) Number (smillions) Percent (smillions) Amount (smillions) Percent (thousands) ,742 23.1 23,677 7.3 73 2.5 549 0.2 77 ,058 18.9 32,274 9.9 167 5.9 2,010 0.8 134 ,856 17.6 38,705 11.9 243 8.5 4,492 1.7 244 ,876 17.8 47,992 14.7 521 18.2 9,345 3.5 504 ,573 22.1 182,252 55.9 1,841 64.3 249,344 93.5 1,658 ,193 100.0 325,942 100.0 2,862 100.0 266,709 100.0 2,631 ,545 9.5 41,594 12.8 399 14.0 10,242 3.8 448 905 5.6 35,734 11.0 395 13.8 15,066 5.6 325	ober (ands) Percent (sands) Amount (smillions) Percent (thousands) Number (smillions) Percent (thousands) Amount (smillions) Percent (thousands) Amount (smillions) Percent (thousands) Number of Total Percent (thousands) Percent (smillions) Number of Total Percent (thousands) Percent (thousands)	ober (ands) Percent (sands) Amount (smillions) Percent (thousands) Number (smillions) Percent (thousands) Amount (smillions) Percent (smillions) Number (thousands) Percent (thousands) Mumber (smillions) Percent (thousands) Number (smillions) Percent (thousands) Amount (smillions) ,742 23.1 23,677 7.3 73 2.5 549 0.2 77 2.9 683 ,058 18.9 32,274 9.9 167 5.9 2,010 0.8 134 5.1 1,794 ,856 17.6 38,705 11.9 243 8.5 4,492 1.7 244 9.3 4,251 ,876 17.8 47,992 14.7 521 18.2 9,345 3.5 504 19.2 13,219 ,573 22.1 182,252 55.9 1,841 64.3 249,344 93.5 1,658 63.0 348,147 ,193 100.0 325,942 100.0 2,862 100.0 266,709 <	ober (ands) Percent (sands) Amount (smillions) Percent (thousands) Number (smillions) Percent (thousands) Number (smillions) Percent (thousands) Number (thousands) Percent (thousands) Number (thousands) Percent (thousands) Amount (smillions) Percent (thousands) Number (thousands) Percent (thousands) Amount (smillions) Percent (thousands) Number (thousands) Percent (thousands) Amount (smillions) Percent (smillions) Amount (smillions) <	ober ands) Percent ands) Amount of Total Percent (thousands) Number (smillions) Percent (thousands) Number (thousands) Percent (thousands) Number (thousands) Percent (thousands) Number (thousands) Number (thousands) Percent (thousands) Number (thousands)	ober ands) Percent ands) Amount of Total Percent (thousands) Number of Total (smillions) Percent (thousands) Number of Total (thousands) Percent (thousands) Number of Total (thousands) Percent (thousands) Amount (smillions) Percent (thousands) Amount (smillions) Percent (thousands) Number of Total (thousands) Percent (thousands) Amount of Total (thousands) Amount of Total (thousands) Percent (thousands) Amount of Total (thousands) Percent of Total Amount of Total (thousands) Percent of Total Amount of Total (thousands) Percent of Total Amount of Total (thousands) Percent of Total	obsert ands) Percent ands) Amount of Total Percent ands) Number of Total Percent (smillions) Number of Total Number (smillions) Percent (smillions) Number of Total Number (smillions) Percent (smillions) Number of Total Number (smillions) Number of Total Number (smillions) Number of Total Amount (smillions) 7/42 23.1 23,677 7.3 73 2.5 549 0.2 77 2.9 683 0.2 3,841 19.3 24,205 ,058 18.9 32,274 9.9 167 5.9 2,010 0.8 134 5.1 1,794 0.5 3,279 16.5 35,401 ,876 17.6 38,705 11.9 243 8.5 4,492 1.7 244 9.3 4,251 1.2 3,612 18.2 68,371 ,573 22.1 182,252 <td< td=""></td<>

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

⁽¹⁾ Calendar year. Tax units that are dependents of other tax units are excluded from the analysis. Tax units with negative cash income are not included in the lowest income category but are included in the totals. The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2011 dollars): 20% \$16,812, 40% \$33,542, 60% \$59,486, 80% \$103,465, 90% \$163,173, 95% \$210,998, 99% \$532,613, 99.9% \$2,178,886.

⁽²⁾ Sole proprietor income includes Schedule C and Schedule F income.

⁽³⁾ Partnership income consists of ordinary business income from general partnerships, limited partnerships, and limited liability companies (LLCs), as reported on Schedule E Part II.