

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T24-0007
H.R.7024, The Tax Relief for American Families and Workers Act of 2024
House Ways and Means Committee
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2025 ¹
Summary Table

Expanded Cash Income Level (thousands of 2023 dollars) ²	Tax Units		Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁴	
	Number (thousands)	Percent of Total				Change (%) Points)	Under the Proposal
Less than 10	6,730	3.6	0.2	0.2	-10	-0.2	5.3
10-20	18,830	10.1	0.3	2.8	-50	-0.3	2.9
20-30	19,580	10.5	0.6	8.5	-140	-0.5	3.1
30-40	16,680	8.9	0.4	7.6	-150	-0.4	5.1
40-50	14,080	7.6	0.3	4.9	-110	-0.2	7.9
50-75	25,960	13.9	0.2	7.1	-90	-0.1	11.4
75-100	19,130	10.3	0.1	5.5	-90	-0.1	14.1
100-200	37,590	20.2	0.1	16.0	-140	-0.1	17.6
200-500	21,750	11.7	0.1	19.0	-280	-0.1	22.0
500-1,000	3,260	1.8	0.2	7.8	-770	-0.1	25.7
More than 1,000	1,210	0.7	0.3	20.0	-5,300	-0.2	30.5
All	186,530	100.0	0.2	100.0	-170	-0.1	19.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-2).

Number of AMT Taxpayers (millions). Baseline: 0.2

Proposal: 0.2

(1) Calendar year. Baseline is the law currently in place as of January 18, 2024. Includes following proposals: (1) modifications to child tax credit (does not include impact of earnings "lookback"); (2) deduction for R&E expenditures; (3) extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest; (4) extension of 100-percent bonus depreciation; (5) increase in limitations on expensing of depreciable business assets; (6) extension of rules for treatment of certain disaster-related personal casualty losses; (7) exclusion from gross income for compensation for losses or damages resulting from certain wildfires; (8) state housing credit ceiling increase for low-income housing credit; and (9) tax-exempt bond financing requirement. For more information on TPC's baseline definitions, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T24-0007
H.R.7024, The Tax Relief for American Families and Workers Act of 2024
House Ways and Means Committee
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2025 ¹
Detail Table

Expanded Cash Income Level (thousands of 2023 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.2	0.2	-10	-2.9	0.0	0.0	-0.2	5.3
10-20	0.3	2.8	-50	-9.2	0.0	0.2	-0.3	2.9
20-30	0.6	8.5	-140	-14.5	-0.1	0.3	-0.5	3.1
30-40	0.4	7.6	-150	-7.2	-0.1	0.7	-0.4	5.1
40-50	0.3	4.9	-110	-2.9	0.0	1.1	-0.2	7.9
50-75	0.2	7.1	-90	-1.2	0.0	4.1	-0.1	11.4
75-100	0.1	5.5	-90	-0.7	0.0	5.2	-0.1	14.1
100-200	0.1	16.0	-140	-0.5	0.0	20.8	-0.1	17.6
200-500	0.1	19.0	-280	-0.4	0.1	30.8	-0.1	22.0
500-1,000	0.2	7.8	-770	-0.4	0.0	12.4	-0.1	25.7
More than 1,000	0.3	20.0	-5,300	-0.6	0.0	24.1	-0.2	30.5
All	0.2	100.0	-170	-0.7	0.0	100.0	-0.1	19.9

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2025 ¹

Expanded Cash Income Level (thousands of 2023 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	6,730	3.6	5,840	0.2	320	0.1	5,520	0.2	5.5
10-20	18,830	10.1	16,110	1.3	510	0.2	15,600	1.5	3.2
20-30	19,580	10.5	26,190	2.2	960	0.4	25,230	2.6	3.7
30-40	16,680	8.9	36,760	2.6	2,030	0.7	34,730	3.1	5.5
40-50	14,080	7.6	47,280	2.8	3,830	1.1	43,460	3.2	8.1
50-75	25,960	13.9	64,880	7.1	7,480	4.1	57,410	7.8	11.5
75-100	19,130	10.3	91,260	7.3	12,960	5.2	78,300	7.9	14.2
100-200	37,590	20.2	148,470	23.5	26,240	20.8	122,230	24.2	17.7
200-500	21,750	11.7	303,640	27.8	67,040	30.7	236,600	27.0	22.1
500-1,000	3,260	1.8	699,640	9.6	180,200	12.4	519,440	8.9	25.8
More than 1,000	1,210	0.7	3,076,690	15.7	943,520	24.1	2,133,170	13.6	30.7
All	186,530	100.0	127,460	100.0	25,470	100.0	101,990	100.0	20.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-2).

Number of AMT Taxpayers (millions). Baseline: 0.2 Proposal: 0.2

(1) Calendar year. Baseline is the law currently in place as of January 18, 2024. Includes following proposals: (1) modifications to child tax credit (does not include impact of earnings "lookback"); (2) deduction for R&E expenditures; (3) extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest; (4) extension of 100-percent bonus depreciation; (5) increase in limitations on expensing of depreciable business assets; (6) extension of rules for treatment of certain disaster-related personal casualty losses; (7) exclusion from gross income for compensation for losses or damages resulting from certain wildfires; (8) state housing credit ceiling increase for low-income housing credit; and (9) tax-exempt bond financing requirement. For more information on TPC's baseline definitions, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T24-0007
H.R.7024, The Tax Relief for American Families and Workers Act of 2024
House Ways and Means Committee
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2025 ¹
Detail Table - Single Tax Units

Expanded Cash Income Level (thousands of 2023 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.1	0.6	-10	-1.4	0.0	0.2	-0.1	7.0
10-20	0.1	4.2	-20	-1.9	0.0	1.0	-0.1	5.1
20-30	0.2	9.0	-40	-2.0	0.0	1.9	-0.1	6.7
30-40	0.1	5.5	-30	-0.9	0.0	2.7	-0.1	9.1
40-50	0.1	4.1	-30	-0.5	0.0	3.5	-0.1	11.2
50-75	0.1	10.7	-40	-0.4	0.0	10.8	-0.1	14.1
75-100	0.1	9.8	-60	-0.4	0.0	11.9	-0.1	17.2
100-200	0.1	21.1	-100	-0.3	0.0	29.7	-0.1	21.3
200-500	0.1	14.5	-250	-0.3	0.0	19.0	-0.1	24.6
500-1,000	0.2	5.5	-770	-0.4	0.0	6.4	-0.1	29.1
More than 1,000	0.2	14.0	-5,260	-0.5	0.0	12.7	-0.2	33.3
All	0.1	100.0	-60	-0.4	0.0	100.0	-0.1	18.7

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2025 ¹

Expanded Cash Income Level (thousands of 2023 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	5,600	5.9	5,880	0.5	420	0.2	5,460	0.6	7.1
10-20	15,340	16.2	16,020	3.7	830	1.0	15,190	4.3	5.2
20-30	13,740	14.5	26,000	5.3	1,780	1.9	24,220	6.1	6.9
30-40	10,170	10.7	36,800	5.6	3,370	2.7	33,430	6.2	9.2
40-50	8,220	8.7	47,290	5.8	5,310	3.5	41,990	6.3	11.2
50-75	14,920	15.8	64,750	14.4	9,140	10.8	55,600	15.2	14.1
75-100	9,570	10.1	90,700	12.9	15,650	11.9	75,050	13.1	17.3
100-200	12,380	13.1	141,710	26.1	30,320	29.7	111,400	25.2	21.4
200-500	3,270	3.5	297,460	14.5	73,290	19.0	224,170	13.4	24.6
500-1,000	400	0.4	696,870	4.1	203,500	6.4	493,370	3.6	29.2
More than 1,000	150	0.2	3,254,540	7.1	1,089,300	12.7	2,165,240	5.9	33.5
All	94,780	100.0	71,030	100.0	13,340	100.0	57,700	100.0	18.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-2).

(1) Calendar year. Baseline is the law currently in place as of January 18, 2024. Includes following proposals: (1) modifications to child tax credit (does not include impact of earnings "lookback"); (2) deduction for R&E expenditures; (3) extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest; (4) extension of 100-percent bonus depreciation; (5) increase in limitations on expensing of depreciable business assets; (6) extension of rules for treatment of certain disaster-related personal casualty losses; (7) exclusion from gross income for compensation for losses or damages resulting from certain wildfires; (8) state housing credit ceiling increase for low-income housing credit; and (9) tax-exempt bond financing requirement. For more information on TPC's baseline definitions, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T24-0007
H.R.7024, The Tax Relief for American Families and Workers Act of 2024
House Ways and Means Committee
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2025 ¹
Detail Table - Married Tax Units Filing Jointly

Expanded Cash Income Level (thousands of 2023 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.2	0.0	-10	-7.6	0.0	0.0	-0.2	2.8
10-20	0.5	0.6	-70	-15.5	0.0	0.0	-0.5	2.5
20-30	0.7	2.5	-180	-27.0	0.0	0.0	-0.7	1.8
30-40	0.6	3.5	-220	-27.9	0.0	0.1	-0.6	1.5
40-50	0.4	2.7	-180	-11.8	0.0	0.1	-0.4	2.8
50-75	0.2	3.9	-130	-2.9	0.0	0.8	-0.2	6.4
75-100	0.1	3.7	-110	-1.2	0.0	1.8	-0.1	9.9
100-200	0.1	17.0	-160	-0.7	0.0	15.7	-0.1	15.4
200-500	0.1	26.6	-290	-0.4	0.1	36.7	-0.1	21.4
500-1,000	0.2	11.2	-770	-0.4	0.0	15.7	-0.1	25.1
More than 1,000	0.3	27.4	-5,100	-0.6	0.0	28.8	-0.2	30.1
All	0.2	100.0	-290	-0.6	0.0	100.0	-0.1	21.1

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2025 ¹

Expanded Cash Income Level (thousands of 2023 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	690	1.1	4,900	0.0	150	0.0	4,760	0.0	3.0
10-20	1,550	2.4	16,120	0.2	470	0.0	15,650	0.2	2.9
20-30	2,690	4.1	26,770	0.5	650	0.1	26,110	0.6	2.4
30-40	3,070	4.7	36,770	0.8	770	0.1	36,000	1.0	2.1
40-50	2,940	4.5	47,390	0.9	1,500	0.1	45,890	1.2	3.2
50-75	5,940	9.1	65,370	2.6	4,340	0.8	61,040	3.1	6.6
75-100	6,260	9.6	92,140	3.9	9,240	1.9	82,900	4.5	10.0
100-200	20,670	31.5	153,860	21.5	23,790	15.7	130,070	23.1	15.5
200-500	17,460	26.6	305,750	36.2	65,850	36.7	239,900	36.0	21.5
500-1,000	2,780	4.2	699,920	13.2	176,490	15.6	523,440	12.5	25.2
More than 1,000	1,020	1.6	2,930,520	20.3	885,740	28.8	2,044,780	17.9	30.2
All	65,610	100.0	225,030	100.0	47,790	100.0	177,230	100.0	21.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-2).

(1) Calendar year. Baseline is the law currently in place as of January 18, 2024. Includes following proposals: (1) modifications to child tax credit (does not include impact of earnings "lookback"); (2) deduction for R&E expenditures; (3) extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest; (4) extension of 100-percent bonus depreciation; (5) increase in limitations on expensing of depreciable business assets; (6) extension of rules for treatment of certain disaster-related personal casualty losses; (7) exclusion from gross income for compensation for losses or damages resulting from certain wildfires; (8) state housing credit ceiling increase for low-income housing credit; and (9) tax-exempt bond financing requirement. For more information on TPC's baseline definitions, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T24-0007
H.R.7024, The Tax Relief for American Families and Workers Act of 2024
House Ways and Means Committee
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2025 ¹
Detail Table - Head of Household Tax Units

Expanded Cash Income Level (thousands of 2023 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.8	0.3	-60	6.5	0.0	-0.2	-0.9	-14.2
10-20	1.6	7.6	-310	13.1	-0.3	-2.0	-1.8	-15.7
20-30	2.0	24.6	-600	21.4	-0.9	-4.3	-2.3	-12.8
30-40	1.2	20.7	-470	34.3	-0.7	-2.5	-1.3	-5.0
40-50	0.7	11.3	-310	-23.7	-0.3	1.1	-0.7	2.1
50-75	0.3	12.8	-200	-3.6	-0.1	10.6	-0.3	8.4
75-100	0.2	7.0	-180	-1.6	0.2	13.7	-0.2	12.3
100-200	0.2	9.6	-180	-0.7	0.9	41.0	-0.1	17.5
200-500	0.1	2.8	-260	-0.4	0.6	21.5	-0.1	22.8
500-1,000	0.1	0.5	-660	-0.3	0.1	4.4	-0.1	28.2
More than 1,000	0.2	2.7	-8,280	-0.5	0.4	16.7	-0.2	31.3
All	0.5	100.0	-310	-3.0	0.0	100.0	-0.4	12.7

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2025 ¹

Expanded Cash Income Level (thousands of 2023 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	360	1.6	6,940	0.1	-930	-0.1	7,870	0.2	-13.3
10-20	1,760	7.8	16,820	1.6	-2,330	-1.7	19,140	2.2	-13.8
20-30	2,920	12.9	26,530	4.3	-2,800	-3.5	29,330	5.5	-10.6
30-40	3,140	13.8	36,620	6.4	-1,360	-1.8	37,980	7.6	-3.7
40-50	2,560	11.3	47,100	6.7	1,320	1.4	45,780	7.5	2.8
50-75	4,480	19.8	64,590	16.1	5,610	10.6	58,980	16.9	8.7
75-100	2,800	12.4	91,010	14.2	11,360	13.5	79,660	14.3	12.5
100-200	3,760	16.6	142,290	29.8	25,150	40.0	117,140	28.2	17.7
200-500	760	3.4	282,260	12.0	64,680	20.9	217,570	10.6	22.9
500-1,000	50	0.2	701,560	2.0	198,730	4.3	502,840	1.7	28.3
More than 1,000	20	0.1	5,306,330	6.8	1,666,930	16.3	3,639,400	5.4	31.4
All	22,680	100.0	79,380	100.0	10,430	100.0	68,950	100.0	13.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-2).

(1) Calendar year. Baseline is the law currently in place as of January 18, 2024. Includes following proposals: (1) modifications to child tax credit (does not include impact of earnings "lookback"); (2) deduction for R&E expenditures; (3) extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest; (4) extension of 100-percent bonus depreciation; (5) increase in limitations on expensing of depreciable business assets; (6) extension of rules for treatment of certain disaster-related personal casualty losses; (7) exclusion from gross income for compensation for losses or damages resulting from certain wildfires; (8) state housing credit ceiling increase for low-income housing credit; and (9) tax-exempt bond financing requirement. For more information on TPC's baseline definitions, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T24-0007
H.R.7024, The Tax Relief for American Families and Workers Act of 2024
House Ways and Means Committee
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2025 ¹
Detail Table - Tax Units with Children

Expanded Cash Income Level (thousands of 2023 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	1.0	0.2	-80	7.9	0.0	0.0	-1.2	-15.7
10-20	1.6	3.9	-300	12.3	-0.1	-0.4	-1.8	-16.2
20-30	2.1	12.6	-600	23.4	-0.1	-0.7	-2.3	-11.9
30-40	1.3	11.0	-490	42.5	-0.1	-0.4	-1.3	-4.5
40-50	0.8	6.5	-370	-30.7	-0.1	0.2	-0.8	1.8
50-75	0.4	7.9	-250	-4.7	-0.1	1.7	-0.4	7.9
75-100	0.3	5.0	-220	-2.0	0.0	2.6	-0.2	11.8
100-200	0.2	13.7	-230	-0.9	0.0	16.3	-0.2	16.8
200-500	0.1	16.7	-340	-0.5	0.2	35.6	-0.1	22.2
500-1,000	0.1	6.2	-750	-0.4	0.1	15.9	-0.1	25.8
More than 1,000	0.3	15.7	-5,130	-0.6	0.1	29.1	-0.2	30.4
All	0.3	100.0	-400	-1.1	0.0	100.0	-0.2	20.7

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2025 ¹

Expanded Cash Income Level (thousands of 2023 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	590	1.1	7,160	0.1	-1,040	0.0	8,200	0.1	-14.5
10-20	2,700	5.2	16,740	0.5	-2,420	-0.3	19,160	0.7	-14.4
20-30	4,300	8.3	26,610	1.2	-2,560	-0.6	29,180	1.7	-9.6
30-40	4,570	8.9	36,740	1.8	-1,160	-0.3	37,900	2.4	-3.2
40-50	3,640	7.1	47,050	1.9	1,200	0.2	45,850	2.3	2.6
50-75	6,440	12.5	64,890	4.5	5,370	1.8	59,530	5.2	8.3
75-100	4,630	9.0	91,360	4.6	11,020	2.6	80,350	5.1	12.1
100-200	12,160	23.6	152,710	20.0	25,870	16.3	126,840	21.0	16.9
200-500	10,030	19.4	306,280	33.1	68,240	35.4	238,040	32.5	22.3
500-1,000	1,670	3.2	702,540	12.7	182,160	15.8	520,380	11.9	25.9
More than 1,000	630	1.2	2,924,390	19.8	895,340	29.0	2,029,060	17.3	30.6
All	51,620	100.0	179,560	100.0	37,470	100.0	142,090	100.0	20.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-2).

Note: Tax units with children are those claiming an exemption for children at home or away from home or with children qualifying for the Child Tax Credit or EITC.

(1) Calendar year. Baseline is the law currently in place as of January 18, 2024. Includes following proposals: (1) modifications to child tax credit (does not include impact of earnings "lookback"); (2) deduction for R&E expenditures; (3) extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest; (4) extension of 100-percent bonus depreciation; (5) increase in limitations on expensing of depreciable business assets; (6) extension of rules for treatment of certain disaster-related personal casualty losses; (7) exclusion from gross income for compensation for losses or damages resulting from certain wildfires; (8) state housing credit ceiling increase for low-income housing credit; and (9) tax-exempt bond financing requirement. For more information on TPC's baseline definitions, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T24-0007
H.R.7024, The Tax Relief for American Families and Workers Act of 2024
House Ways and Means Committee
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2025 ¹
Detail Table - Older Adults

Expanded Cash Income Level (thousands of 2023 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	*	-1.8	0.0	0.0	0.0	1.7
10-20	0.0	0.5	-10	-2.8	0.0	0.1	0.0	1.0
20-30	0.0	1.1	-10	-1.6	0.0	0.4	0.0	2.3
30-40	0.1	1.9	-20	-1.7	0.0	0.7	-0.1	2.8
40-50	0.1	2.3	-30	-1.3	0.0	1.0	-0.1	3.9
50-75	0.1	5.9	-40	-1.0	0.0	3.5	-0.1	6.0
75-100	0.1	6.6	-60	-0.8	0.0	5.1	-0.1	8.6
100-200	0.1	19.9	-110	-0.6	0.0	20.9	-0.1	12.9
200-500	0.1	20.3	-280	-0.5	0.0	24.1	-0.1	18.5
500-1,000	0.2	9.4	-840	-0.5	0.0	11.1	-0.1	23.9
More than 1,000	0.3	30.6	-6,070	-0.6	0.0	32.5	-0.2	30.6
All	0.1	100.0	-100	-0.6	0.0	100.0	-0.1	15.6

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2025 ¹

Expanded Cash Income Level (thousands of 2023 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	960	1.9	5,620	0.1	100	0.0	5,520	0.1	1.8
10-20	5,160	10.1	16,670	1.5	170	0.1	16,500	1.8	1.0
20-30	6,150	12.0	26,010	2.9	610	0.4	25,400	3.3	2.4
30-40	5,460	10.7	36,920	3.6	1,060	0.7	35,860	4.2	2.9
40-50	4,760	9.3	47,300	4.0	1,850	1.0	45,450	4.6	3.9
50-75	7,890	15.4	64,390	9.1	3,930	3.5	60,460	10.1	6.1
75-100	5,650	11.0	91,140	9.2	7,920	5.1	83,210	10.0	8.7
100-200	9,770	19.1	144,730	25.3	18,830	20.9	125,900	26.1	13.0
200-500	3,780	7.4	301,300	20.3	56,110	24.1	245,190	19.6	18.6
500-1,000	580	1.1	693,110	7.2	166,510	11.1	526,600	6.5	24.0
More than 1,000	260	0.5	3,559,110	16.6	1,094,140	32.4	2,464,960	13.6	30.7
All	51,150	100.0	109,380	100.0	17,200	100.0	92,180	100.0	15.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-2).

Note: Tax units in which either the primary individual (or secondary individual in a married couple) is age 65 or older.

(1) Calendar year. Baseline is the law currently in place as of January 18, 2024. Includes following proposals: (1) modifications to child tax credit (does not include impact of earnings "lookback"); (2) deduction for R&E expenditures; (3) extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest; (4) extension of 100-percent bonus depreciation; (5) increase in limitations on expensing of depreciable business assets; (6) extension of rules for treatment of certain disaster-related personal casualty losses; (7) exclusion from gross income for compensation for losses or damages resulting from certain wildfires; (8) state housing credit ceiling increase for low-income housing credit; and (9) tax-exempt bond financing requirement. For more information on TPC's baseline definitions, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.