

Family Net Worth, by Selected Characteristics of Families, 1989-2022 Surveys
[Thousands of 2022 dollars]

Family characteristic	1989		1992		1995		1998		2001		2004		2007		2010		2013		2016		2019		2022	
	Median	Mean																						
All families	\$109	\$437	\$103	\$388	\$112	\$412	\$131	\$517	\$145	\$666	\$146	\$706	\$173	\$797	\$105	\$676	\$104	\$673	\$120	\$850	\$141	\$866	\$193	\$1,059
<i>Percentile of income</i>																								
Less than 20	\$4	\$57	\$8	\$69	\$12	\$86	\$11	\$90	\$13	\$89	\$12	\$112	\$13	\$151	\$8	\$160	\$8	\$111	\$8	\$113	\$11	\$149	\$17	\$196
20-39.9	\$57	\$157	\$58	\$134	\$67	\$155	\$63	\$178	\$65	\$198	\$54	\$194	\$54	\$192	\$38	\$177	\$27	\$142	\$39	\$153	\$51	\$164	\$59	\$196
40-59.9	\$97	\$237	\$82	\$210	\$89	\$196	\$97	\$229	\$107	\$273	\$114	\$308	\$127	\$301	\$89	\$269	\$79	\$216	\$101	\$260	\$111	\$258	\$169	\$411
60-79.9	\$156	\$315	\$156	\$290	\$146	\$309	\$204	\$372	\$237	\$494	\$251	\$533	\$293	\$532	\$174	\$399	\$202	\$425	\$206	\$460	\$238	\$499	\$301	\$596
80-89.9	\$309	\$516	\$248	\$472	\$248	\$501	\$345	\$601	\$439	\$758	\$493	\$775	\$512	\$879	\$395	\$778	\$380	\$802	\$481	\$950	\$450	\$968	\$793	\$1,313
90-100	\$911	\$2,319	\$756	\$1,997	\$691	\$2,129	\$825	\$2,830	\$1,397	\$3,785	\$1,454	\$3,989	\$1,603	\$4,732	\$1,625	\$3,970	\$1,444	\$4,134	\$2,022	\$5,581	\$1,842	\$5,549	\$2,649	\$6,479
<i>Age of head (years)</i>																								
Less than 35	\$19	\$115	\$19	\$94	\$23	\$84	\$17	\$122	\$20	\$142	\$22	\$116	\$17	\$152	\$13	\$89	\$13	\$96	\$14	\$94	\$16	\$88	\$39	\$183
35-44	\$130	\$342	\$93	\$276	\$101	\$279	\$116	\$358	\$131	\$435	\$109	\$471	\$127	\$467	\$58	\$296	\$60	\$442	\$74	\$356	\$106	\$507	\$135	\$548
45-54	\$226	\$650	\$162	\$557	\$179	\$582	\$193	\$663	\$225	\$824	\$228	\$855	\$265	\$948	\$160	\$779	\$134	\$670	\$153	\$893	\$196	\$967	\$247	\$971
55-64	\$226	\$710	\$236	\$703	\$224	\$741	\$233	\$973	\$310	\$1,234	\$396	\$1,331	\$363	\$1,340	\$244	\$1,200	\$211	\$1,012	\$231	\$1,436	\$247	\$1,364	\$364	\$1,564
65-74	\$179	\$674	\$205	\$597	\$215	\$678	\$267	\$851	\$298	\$1,133	\$299	\$1,087	\$343	\$1,450	\$282	\$1,151	\$295	\$1,333	\$276	\$1,306	\$308	\$1,410	\$410	\$1,781
75 or more	\$167	\$557	\$180	\$444	\$180	\$503	\$229	\$566	\$262	\$784	\$256	\$827	\$305	\$915	\$296	\$899	\$248	\$778	\$327	\$1,313	\$295	\$1,111	\$335	\$1,620
<i>Family structure</i>																								
Single with child(ren)	\$16	\$146	\$18	\$110	\$23	\$141	\$29	\$191	\$22	\$159	\$32	\$205	\$35	\$255	\$21	\$196	\$18	\$164	\$27	\$209	\$43	\$330	\$51	\$274
Single, no child, age less than 55	\$19	\$173	\$31	\$147	\$34	\$141	\$28	\$167	\$33	\$250	\$34	\$246	\$36	\$298	\$20	\$162	\$18	\$188	\$17	\$225	\$18	\$153	\$21	\$199
Single, no child, age 55 or more	\$94	\$283	\$121	\$324	\$137	\$383	\$159	\$448	\$153	\$488	\$184	\$551	\$206	\$558	\$138	\$521	\$137	\$474	\$141	\$626	\$139	\$516	\$163	\$722
Couple with child(ren)	\$144	\$469	\$125	\$428	\$128	\$420	\$159	\$548	\$191	\$739	\$192	\$794	\$202	\$858	\$118	\$754	\$118	\$747	\$145	\$887	\$193	\$1,019	\$251	\$1,160
Couple, no child	\$258	\$821	\$214	\$654	\$224	\$703	\$271	\$879	\$294	\$1,079	\$328	\$1,184	\$320	\$1,358	\$280	\$1,175	\$272	\$1,198	\$278	\$1,542	\$292	\$1,524	\$399	\$1,867
<i>Education of head</i>																								
No high school diploma	\$56	\$192	\$39	\$145	\$45	\$162	\$38	\$144	\$43	\$176	\$32	\$214	\$47	\$204	\$22	\$151	\$22	\$138	\$28	\$194	\$24	\$159	\$38	\$176
High school diploma	\$85	\$260	\$80	\$232	\$100	\$258	\$99	\$288	\$97	\$303	\$107	\$310	\$115	\$360	\$77	\$296	\$67	\$254	\$83	\$308	\$86	\$353	\$107	\$413
Some college	\$108	\$426	\$119	\$349	\$97	\$353	\$139	\$410	\$139	\$458	\$124	\$475	\$139	\$517	\$78	\$373	\$64	\$406	\$81	\$419	\$103	\$434	\$137	\$541
College degree	\$293	\$946	\$228	\$768	\$234	\$854	\$314	\$1,120	\$406	\$1,521	\$424	\$1,519	\$464	\$1,798	\$339	\$1,525	\$353	\$1,481	\$360	\$1,855	\$358	\$1,758	\$464	\$1,993
<i>Race or ethnicity of respondent</i>																								
White non-Hispanic	\$166	\$533	\$144	\$462	\$149	\$489	\$175	\$618	\$206	\$819	\$222	\$885	\$245	\$991	\$177	\$887	\$181	\$887	\$211	\$1,147	\$219	\$1,137	\$284	\$1,362
Black or African-American non-Hispanic	\$10	\$96	\$21	\$100	\$21	\$85	\$28	\$117	\$32	\$120	\$32	\$177	\$30	\$192	\$22	\$136	\$17	\$126	\$21	\$170	\$28	\$165	\$44	\$212
Hispanic or Latino	\$12	\$104	\$14	\$112	\$24	\$119	\$18	\$159	\$20	\$148	\$24	\$195	\$30	\$266	\$23	\$158	\$18	\$137	\$26	\$236	\$42	\$192	\$62	\$228
Other or Multiple Race	\$83	\$378	\$77	\$410	\$60	\$401	\$70	\$399	\$88	\$518	\$111	\$457	\$87	\$565	\$58	\$456	\$52	\$475	\$80	\$565	\$86	\$761	\$132	\$844
<i>Current work status of head</i>																								
Working for someone else	\$88	\$264	\$82	\$255	\$96	\$267	\$96	\$309	\$109	\$382	\$106	\$424	\$134	\$503	\$75	\$407	\$79	\$401	\$87	\$510	\$105	\$512	\$156	\$630
Self-employed	\$391	\$1,532	\$305	\$1,246	\$302	\$1,366	\$453	\$1,684	\$586	\$2,090	\$546	\$2,237	\$557	\$2,799	\$389	\$2,348	\$458	\$2,700	\$385	\$2,935	\$440	\$3,113	\$446	\$3,390
Retired	\$156	\$430	\$146	\$393	\$157	\$437	\$207	\$552	\$193	\$763	\$220	\$737	\$231	\$778	\$206	\$661	\$164	\$638	\$195	\$875	\$203	\$818	\$288	\$1,093
Other not working	\$1	\$107	\$7	\$110	\$7	\$110	\$7	\$197	\$13	\$298	\$18	\$255	\$8	\$177	\$16	\$184	\$12	\$172	\$10	\$126	\$12	\$258	\$35	\$362
<i>Current occupation of head</i>																								
Managerial or professional	\$258	\$885	\$211	\$782	\$214	\$842	\$242	\$993	\$332	\$1,288	\$310	\$1,359	\$354	\$1,599	\$227	\$1,415	\$245	\$1,334	\$253	\$1,657	\$263	\$1,618	\$356	\$1,783
Technical, sales, or services	\$64	\$301	\$76	\$285	\$72	\$310	\$75	\$351	\$78	\$331	\$71	\$389	\$106	\$444	\$44	\$298	\$40	\$341	\$53	\$402	\$71	\$452	\$81	\$418
Other occupation	\$85	\$257	\$68	\$181	\$88	\$219	\$91	\$229	\$83	\$228	\$89	\$232	\$93	\$275	\$64	\$222	\$63	\$219	\$64	\$252	\$89	\$337	\$99	\$389
Retired or other not working	\$101	\$362	\$104	\$326	\$121	\$371	\$150	\$490	\$162	\$688	\$174	\$662	\$185	\$684	\$128	\$559	\$116	\$549	\$144	\$759	\$162	\$743	\$245	\$1,004
<i>Housing status</i>																								
Owner	\$232	\$629	\$205	\$561	\$201	\$591	\$241	\$740	\$289	\$939	\$290	\$984	\$336	\$1,114	\$236	\$967	\$249	\$984	\$285	\$1,271	\$295	\$1,274	\$397	\$1,525
Renter or other	\$5	\$97	\$7	\$80	\$9	\$85	\$8	\$79	\$8	\$92	\$6	\$85	\$7	\$102	\$7	\$77	\$7	\$90	\$6	\$111	\$7	\$111	\$10	\$153
<i>Percentile of net worth</i>																								
Less than 25	\$0	-\$1	\$1	-\$1	\$2	\$0	\$1	-\$3	\$2	\$0	\$3	-\$2	\$2	-\$3	†	-\$17	†	-\$17	\$0	-\$15	\$0	-\$16	\$3	-\$6
25-49.9	\$48	\$53	\$49	\$53	\$55	\$59	\$60	\$66	\$69	\$74	\$69	\$74	\$78	\$83	\$44	\$49	\$40	\$46	\$49	\$55	\$67	\$67	\$93	\$99
50-74.9	\$201	\$207	\$182	\$188	\$184	\$193	\$220	\$235	\$264	\$280	\$269	\$292	\$316	\$326	\$214	\$230	\$214	\$226	\$237	\$252	\$260	\$274	\$357	\$374
75-89.9	\$488	\$525	\$424	\$454	\$429	\$462	\$567	\$588	\$722	\$757	\$801	\$831	\$819	\$841	\$655	\$717	\$643	\$695	\$746	\$813	\$757	\$816	\$1,036	\$1,103
90-100	\$1,593	\$2,927	\$1,384	\$2,596	\$1,325	\$2,801	\$1,642	\$3,545	\$2,204	\$4,630	\$2,246	\$4,900	\$2,715	\$5,688	\$2,546	\$5,029	\$2,382	\$5,044	\$2,943	\$6,550	\$3,012	\$6,619	\$3,795	\$7,771

† Less than 0.05 (\$50).

Source: The Federal Reserve Board, 2022 Survey of Consumer Finances, November 2022.

Notes: (a) Net Worth is calculated by summing the values of total financial and nonfinancial assets and subtracting the value of total debt.

(b) For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the twelve months preceding the interview.

(c) Financial assets include transaction accounts, certificates of deposit, savings bonds, bonds, stocks, pooled investment funds, retirement accounts, cash value life insurance, other managed assets, and other miscellaneous financial assets. Nonfinancial assets include vehicles, primary residence, other residential property or equity in residential property, business equity, and other miscellaneous nonfinancial assets. Debt includes mortgages and home equity loans, installment loans for education or vehicles, credit card balances, other lines of credit, and other debt such as loans against pensions. Overall, transaction accounts and retirement accounts are the two most common financial components, vehicles and primary residences are the two most common nonfinancial components, and credit card balances and installment loans are the two most common debt components.