

Table T19-0060
Child Tax Credit and Other Dependent Credit
Baseline: Current Law
Tax Expenditures (\$ billions), 2019-28 ¹

	Year										
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2019-28
Fiscal Year Estimate²											
Child Tax Credit and Other Dependent Credit³	-50.2	-126.1	-127.4	-129.3	-131.4	-132.4	-134.0	-121.6	-101.2	-100.7	-1,154.4
Memo:											
Calendar year estimate of Child Tax Credit and Other Dependent Credit	-125.5	-126.9	-128.2	-131.0	-131.9	-133.3	-135.1	-101.3	-101.0	-100.4	-1,214.6

Source: Urban-Brookings Microsimulation Model (version 0319-1).

(1) Calendar years. Proposals are effective 01/01/2019.

(2) Revenue estimates are for fiscal years and use a 40-60 split.

(3) Table shows the expenditures without microdynamic responses for the \$2,000 partially refundable CTC for children under 17 as well as the \$500 nonrefundable credit for other dependents, sometimes referred to as the Credit for Other Dependents.