

Table T17-0319
Major Provisions in the Conference Agreement for H.R. 1, The Tax Cuts and Jobs Act
Tax Units with a Tax Increase or Tax Cut, by Expanded Cash Income Level, 2025 ¹
Baseline: Current Law

Expanded Cash Income Level (thousands of 2017 dollars) ²	Tax Units		Tax Units with Tax Increase or Cut ³				Average Tax Change (Dollars) For all Tax Units	
	Number (thousands)	Percent of Total	With Tax Cut		With Tax Increase		All Provisions	Major Provisions Included Here
			Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase		
Less than 10	12,010	6.5	14.5	-60	1.9	110	-10	-10
10-20	20,340	11.0	55.4	-140	7.7	190	-60	-70
20-30	23,190	12.6	70.0	-290	4.5	530	-170	-180
30-40	18,090	9.8	78.2	-480	6.3	640	-310	-330
40-50	13,500	7.3	83.5	-690	8.6	700	-490	-510
50-75	27,600	15.0	87.4	-1,040	10.0	890	-790	-820
75-100	18,160	9.9	87.3	-1,570	11.9	1,360	-1,150	-1,210
100-200	34,530	18.8	86.5	-2,610	13.2	1,740	-1,920	-2,030
200-500	13,040	7.1	87.8	-6,720	12.2	2,560	-5,270	-5,590
500-1,000	1,610	0.9	92.3	-23,210	7.7	14,090	-18,970	-20,350
More than 1,000	970	0.5	85.4	-109,260	14.6	99,520	-69,840	-78,690
All	184,220	100.0	75.5	-2,530	8.9	2,460	-1,570	-1,690

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is current law. Excludes reduction in ACA Individual Shared Responsibility Payment amount to zero. Due to data limitations, also excludes the following provisions: repeal of exclusion for employer-provided qualified moving expense reimbursements; repeal of deduction for moving expenses (other than members of the Armed Forces); retirement plan and casualty loss relief for certain disaster areas; repeal of deduction for alimony payments and corresponding inclusion in income; simplified accounting for small business; modify treatment of S corporation conversions into C corporations; limitation and repeal of deduction by employers of expenses for certain fringe benefits; modification of limitation on excessive employee remuneration; tax gain on the sale of a partnership interest on look-thru basis; craft beverage modernization and tax reform; and individual income tax portion of certain business provisions.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.