## Table T17-0292

## Allow Itemized Deduction for up to \$10,000 in Property Taxes (House Proposal) in Senate Tax Cuts and Jobs Act Baseline: Senate Tax Cuts and Jobs Act, as Ordered Reported by the Committee on Finance Impact on Tax Revenue, 2018-27 <sup>1</sup>

Proposal		Fiscal Year										
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2018-27	
Allow itemized deduction for up to \$10,000 in property taxes, unindexed <sup>2</sup>	-10.8	-15.7	-17.6	-18.9	-20.2	-21.3	-22.4	-23.5	-6.0	0.0	-156.5	
Addendum: Number of Itemizers		Number of Itemizers (millions) <sup>3</sup>										
Baseline	9.0	10.3	11.4	11.9	12.6	13.3	13.9	14.6	56.3	57.4		
Proposal	14.1	15.7	17.2	17.9	18.9	19.6	20.4	21.3	56.3	57.4		

Source: Urban-Brookings Microsimulation Model (version 0217-1).

<sup>(1)</sup> Fiscal years. Estimates are in billions of dollars. The baseline is the Senate Tax Cuts and Jobs Act as passed by Committee on Finance.

<sup>(2) \$5000</sup> for married taxpayers filing separately.

<sup>(3)</sup> The number of itemizers are for calendar years .