

**Table T16-0195**  
**Distribution of Long-Term Capital Gains and Qualified Dividends**  
**Baseline: Current Law**  
**by Cash Income Percentile, 2016 <sup>1</sup>**  
**Summary Table**

Expanded Cash Income Percentile <sup>2,3</sup>	All Tax Units (thousands)	Tax Units Reporting Long-Term Capital Gains				Tax Units Reporting Qualified Dividends				Expanded Cash Income		
		Percent Within Class	Average Gains (\$)	Total Gains Within Class (million \$)	Share of Total Gains	Percent Within Class	Average Qualified Dividends (\$)	Total Dividends Within Class (million \$)	Share of Total Dividends	Average Income (\$)	Total Income Within Class (million \$)	Share of Total Income
<b>Lowest Quintile</b>	48,030	1.0	2,940	1,370	0.2	3.1	1,230	1,810	0.9	13,910	668,040	4.5
<b>Second Quintile</b>	38,040	2.9	4,670	5,200	0.8	7.5	1,690	4,800	2.4	35,050	1,333,190	8.9
<b>Middle Quintile</b>	33,680	7.1	6,130	14,710	2.3	14.2	2,560	12,220	6.0	63,040	2,123,220	14.1
<b>Fourth Quintile</b>	28,570	13.4	7,710	29,570	4.6	25.1	2,960	21,180	10.5	107,980	3,085,540	20.5
<b>Top Quintile</b>	23,850	27.2	89,690	582,310	90.8	46.6	14,360	159,490	78.8	328,790	7,842,930	52.2
<b>All</b>	173,400	8.4	44,220	641,290	100.0	15.9	7,320	202,430	100.0	86,670	15,027,550	100.0
<b>Addendum</b>												
<b>80-90</b>	12,350	19.7	10,340	25,210	3.9	35.6	4,100	18,010	8.9	169,640	2,095,540	13.9
<b>90-95</b>	5,880	26.6	11,810	18,500	2.9	49.1	4,630	13,360	6.6	242,220	1,425,020	9.5
<b>95-99</b>	4,480	39.3	21,680	38,180	6.0	64.4	7,810	22,550	11.1	403,150	1,806,980	12.0
<b>Top 1 Percent</b>	1,140	64.0	688,520	500,420	78.0	82.7	112,400	105,560	52.2	2,214,130	2,515,390	16.7
<b>Top 0.1 Percent</b>	120	78.9	3,831,390	350,270	54.6	91.1	633,330	66,870	33.0	10,399,270	1,205,690	8.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0516-1).

\* Non-zero value rounded to zero; \*\* Insufficient data

(1) Calendar year. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2016 dollars): 20% \$24,400; 40% \$47,700; 60% \$82,300; 80% \$142,200; 90% \$206,800; 95% \$291,700; 99% \$693,500; 99.9% \$3,646,300.